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Standards and Guidance

The Institute of Internal Auditors Research Foundation

# Standards & Guidance — International Professional Practices Framework (IPPF)

The International Professional Practices Framework (IPPF) is the conceptual framework that organizes authoritative guidance promulgated by The Institute of Internal Auditors. A trustworthy, global, guidance-setting body, The IIA provides internal audit professionals worldwide with authoritative guidance organized in the IPPF as mandatory guidance and strongly recommended guidance.

## Mandatory Guidance

The three mandatory elements of the IPPF are:

- Definition of Internal Auditing
- Code of Ethics
- *International Standards for the Professional Practice of Internal Auditing (Standards)*

Conformance with the principles set forth in mandatory guidance is required and essential for the professional practice of internal auditing. Mandatory guidance is developed following an established due diligence process, which includes a period of public exposure for stakeholder input.

## Strongly Recommended Guidance

The three strongly recommended elements of the IPPF are:

- Position Papers
- Practice Advisories
- Practice Guides

Strongly recommended guidance is endorsed by The IIA through a formal approval process. It describes practices for effective implementation of The IIA's Definition of Internal Auditing, Code of Ethics, and *Standards*.

## Guidance by Topic

The IIA guides the international profession of internal audit not only with *Standards*, but with numerous guidance resources to help internal auditors worldwide implement best practices in our ever-changing and growing field. These resources — including advisories, guides, papers, and tools — pertain to the following topics:

- Audit Committees and Boards of Directors
- Fraud
- Governance, Risk & Control
- Independence & Objectivity
- Information Technology
- Internal Audit Function
- Quality Assurance

New Guidance

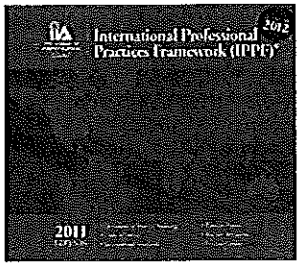
Interactive IPPF

Due Process

COSO

## 2012 Standards Exposure Update

Thank you for participating in the exposure draft of the proposed changes to the *Standards*. Learn more about the changes and when the revisions will be finalized.




View the IPPF online or purchase from the Bookstore.

United States Government Accountability Office

GAO

By the Comptroller General of the United States

December 2011

# Government Auditing Standards

## 2011 Revision

The 2011 revision of Government Auditing Standards supersedes the 2007 revision. The 2011 revision should be used by government auditors until further updates and revisions are made. An electronic version of this document can be accessed on GAO's Yellow Book Web page at http://www.gao.gov/yellowbook.

The 2011 revision of Government Auditing Standards is effective for financial audits and attestation engagements for periods ending on or after December 15, 2012, and for performance audits beginning on or after December 15, 2011. Early implementation is not permitted.

Revised on January 20, 2012, to correct a typo in paragraph 7.19.

U.S. Government Accountability Office

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