

**CARSON CITY DEBT MANAGEMENT COMMISSION (DMC)**

**Draft Minutes of the October 13, 2021 Meeting**

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A regular meeting of the Carson City Debt Management Commission was scheduled for 11:00 a.m. on Wednesday, October 13, 2021 in the Community Center Robert “Rob” Crowell Board Room, 851 East William Street, Carson City, Nevada.

**PRESENT:** Chairperson Don Hataway  
Vice Chairperson Nick Providenti (via WebEx)  
Commissioner Mary Sanada  
Commissioner Stan Jones

**STAFF:** Sheri Russell, Chief Financial Officer  
Michaela Neagos, Deputy District Attorney  
Danielle Howard, Public Meetings Clerk

**NOTE:** A recording of these proceedings, the commission’s agenda materials, and any written comments or documentation provided to the Clerk, during the meeting, are part of the public record. These materials are available for review in the Clerk’s Office during regular business hours.

**A. CALL TO ORDER AND DETERMINATION OF A QUORUM**

(11:00:35) – Chairperson Hataway called the meeting to order at 11:00 a.m. Roll was called, and a quorum was present.

**B. PUBLIC COMMENT**

(11:02:52) – Chairperson Hataway entertained public comments; however, none were forthcoming.

**C. FOR POSSIBLE ACTION: APPROVAL OF MINUTES – AUGUST 10, 2021**

(11:24:48) – Based on Ms. Neagos’ legal recommendation concerning approval of the minutes pursuant to Nevada Open Meeting Law (OML), the Commissioners reviewed the minutes from the August 10, 2021 meeting, and Chairperson Hataway entertained a motion.

**(11:27:41) – MOTION: Commissioner Sanada moved to approve the August 10, 2021 meeting minutes as presented. Vice Chairperson Providenti seconded the motion. The motion carried 4-0-0.**

**D. FOR POSSIBLE ACTION: DISCUSSION AND POSSIBLE ACTION ON A RESOLUTION CONCERNING THE SUBMISSION TO THE CARSON CITY DEBT MANAGEMENT COMMISSION BY CARSON CITY, NEVADA, OF A PROPOSAL TO ISSUE GENERAL OBLIGATION WATER BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES) IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$7,000,000; CONCERNING ACTION TAKEN THEREON BY THE COMMISSION; AND APPROVING CERTAIN DETAILS IN CONNECTION THEREWITH.**

(11:03:31) – Ms. Russell introduced John Peterson as the advisor from JNA Consulting Group, LLC and Ryan Henry from Sherman & Howard as bond counsel. Ms. Russell and Mr. Peterson referenced the Staff Report and

the accompanying documents, all of which are incorporated into the record, and Mr. Peterson responded to clarifying questions.

**(11:17:36) – MOTION: Vice Chairperson Providenti moved to adopt Resolution #2021-DMC-R-1, a Resolution concerning the submission to the Carson City Debt Management Commission by Carson City, Nevada, of a proposal to issue general obligation water bonds (additionally secured by pledged revenues) in the aggregate principal amount not to exceed \$7,000,000; concerning action taken thereon by the Commission; and approving certain details in connection therewith. Commissioner Jones seconded the motion. The motion carried 4-0-0.**

**E. FOR POSSIBLE ACTION: DISCUSSION AND POSSIBLE ACTION REGARDING A RESOLUTION CONCERNING THE SUBMISSION TO THE CARSON CITY DEBT MANAGEMENT COMMISSION BY CARSON CITY, NEVADA, OF A PROPOSAL TO ISSUE GENERAL OBLIGATION CAPITAL IMPROVEMENT BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES) IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$8,100,000; CONCERNING ACTION TAKEN THEREON BY THE COMMISSION; AND APPROVING CERTAIN DETAILS IN CONNECTION THEREWITH.**

(11:18:29) – Mr. Peterson referenced the Staff Report and the accompanying documents, all of which are incorporated into the record.

**(11:23:28) – MOTION: Vice Chairperson Providenti moved to adopt Resolution #2021-DMC-R-2, a Resolution concerning the submission to the Carson City Debt Management Commission to Carson City, Nevada, of a proposal to issue general obligation capital improvement bonds (additionally secured by pledged revenues) in the aggregate principal amount not to exceed \$8,100,000; concerning action taken thereon by the Commission; and approving certain details in connection therewith. Commissioner Sanada seconded the motion. The motion carried 4-0-0.**

**G. FOR INFORMATION ONLY: THE NEXT COMMISSION MEETING IS SCHEDULED FOR FEBRUARY 8, 2022 AT 3:30PM.**

(11:24:29) – Chairperson Hataway noted the scheduled meeting date and time. There were no additional comments.

**H. PUBLIC COMMENT.**

(11:24:43) – Chairperson Hataway entertained public comments; however, none were forthcoming.

**I. FOR POSSIBLE ACTION: ADJOURNMENT**

(11:28:03) – Chairperson Hataway adjourned the meeting at 11:28 a.m.

The Minutes of the October 13, 2021 Carson City Debt Management Commission meeting are so approved this 8<sup>th</sup> day of February 2022.