



STAFF REPORT

Report To: Debt Management Commission

Meeting Date: August 22, 2023

Staff Contact: Sheri Russell

Agenda Title: For Possible Action: Discussion and possible action regarding the percentage of limitation on total ad valorem tax levy, as required by NRS 350.0155.

Agenda Action: Formal Action/Motion

Proposed Motion

I move to accept the percentage of limitation on total ad valorem tax levy, as required by NRS 350.0155.

Board's Strategic Goal

N/A

Previous Action

N/A

Background/Issues & Analysis

N/A

Applicable Statute, Code, Policy, Rule or Regulation

NRS 350.0155

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number:

Is it currently budgeted? Yes No

Explanation of Fiscal Impact:

Alternatives

N/A

Board Action Taken:

Motion: _____	1) _____	Aye/Nay	_____
	2) _____		_____

(Vote Recorded By)

NRS 350.0155 Commission to specify percentage of limitation on total ad valorem tax levy and establish priorities among essential and nonessential facilities and services for purposes of [NRS 350.015](#). At the annual meeting in August required by [NRS 350.012](#), the commission shall:

1. Specify a percentage, which must not be less than 75 percent, for the purposes of paragraph (d) of subsection 1 of [NRS 350.015](#); and
2. Establish priorities among essential and nonessential facilities and services for the purposes of paragraph (d) of subsection 1 of [NRS 350.015](#). Facilities and services relating to public safety, education and health must be considered essential facilities and services, and all other facilities and services must be considered nonessential facilities and services.